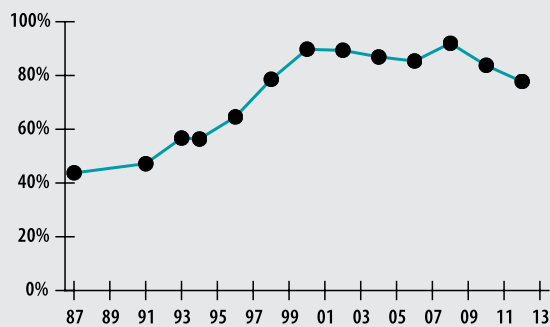
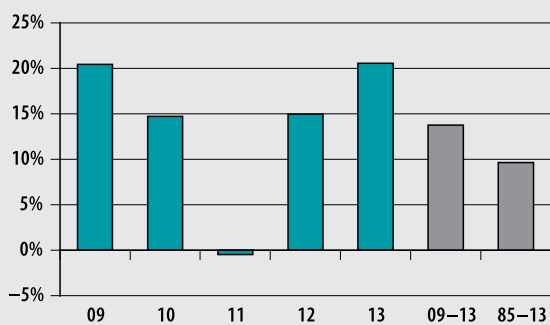


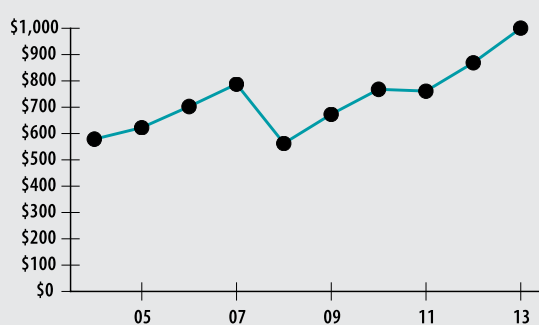
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

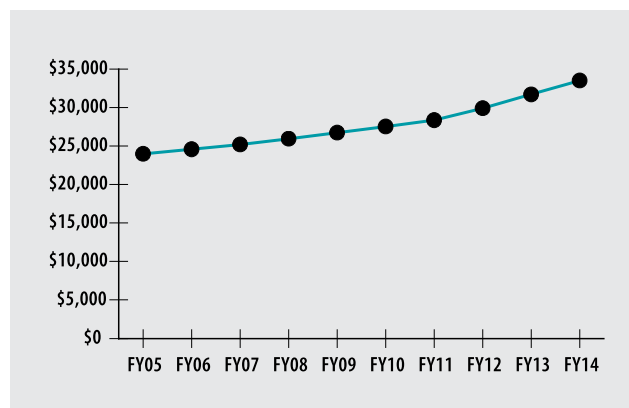
29 years 2013 9.65%	28 years 2012 9.28%	27 years 2011 9.08%
10 years 2013 7.33%	10 years 2012 7.27%	10 years 2011 5.05%
5 years 2013 13.78%	5 years 2012 2.46%	5 years 2011 1.90%

ACTUARIAL

▶ Funded Ratio	77.8%
▶ Date of Last Valuation	01/12
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	5.85% Total Increasing
▶ Year Fully Funded	2029
▶ Unfunded Liability	\$237.8 M
▶ Total Pension Appropriation (Fiscal 2014)	\$33.5 M

	ACTIVE	RETIRED
▶ Number of Members	3,332	1,893
▶ Total Payroll/Benefit	\$217.7 M	\$52.2 M
▶ Average Salary/Benefit	\$65,200	\$27,600
▶ Average Age	47	NA
▶ Average Service	13.5 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	257
▶ Number Who Reported Earnings	47
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$15,011

▶ 2013 Return	20.57%
▶ 2013 Market Value	\$1.0 B
▶ 2009-2013 (Annualized)	13.78%
▶ 1985-2013 (Annualized)	9.65%